

**BRADFORD ON AVON CYCLE FOOTBRIDGE
UPDATE OF FINANCIAL POSITION**

Date: 3 February 2011

This report is an update of that presented to the Town Council, called 'Estimate of Financial Position' dated 3 April 2010.

The April report described how, since the granting of planning permission on 10 February 2010, extensive work was undertaken to move the project onto the next stages. The overall estimate of cost of the project had risen from £850,000 in May 2009 to £956,239. This increase was both in fees and construction, due to the increased complexity of the project including:

- A change in sequence of construction of the Kingston Mills development, which precluded assembly and erection of the bridge from the Kingston Mills side. This resulted in extensive and time-consuming negotiations and search for an alternative, increasing the cost of construction, as well as delaying the design process, as this is in part dependent on the method of erection.
- Following negotiations with Wiltshire Council, and due to Planning Conditions, the extent of works by the library were much more involved than when the scheme was originally designed. This includes a wider path, infilling of the underneath of the ramp, greater complexity to steps and planting, removal and replacement of trees, and the possibility of lighting.

However on 22 April a Town Poll was held, and the motion 'that the project be put on hold until local people have been presented with an acceptable design that does not impose an unacceptable financial burden on the town' was approved by a majority of residents. Although the outcome was not binding on the Town Council, it agreed to delay the project to allow a 'Stakeholder process' enabling interested parties to put forward alternative designs for comparison with the adopted cable stayed solution. This process is still underway.

At its meeting on 30 November 2010, the Town Council agreed to reconvene the Bridge Working Group, and ask it to establish the position regarding the current proposal, and what steps needed to be taken to bring it up to tender stage. The Working Group resolved Inter Alia that the 3 April financial be updated.

1. FEES etc.

There have been increases in fees throughout the project for both Project Manager and Engineer, due to the time involved in consultation, negotiations, and the sequence issue referred to above, which were set out in the 3 April report. An extra £19,500 requested by the Engineer was subsequently agreed, and is now included in the 'Paid to date' column.

MLDE have now estimated that to restart the project and take it through to tender will require extra fees of £6,924. This due to a combination of factors. This includes retendering the South side site investigations, the separation of design, Category 3 check and approvals for the 'flexi foundations' from the main element of the work, and the need to revisit for the 4th time the erection method and sequence referred to above.

£			
	Estimated Total	Paid to date	Estimated still to Pay
Project Manager time	17,980	12,980	5,000
Feasibility	520	520	
Engineer			
<i>Original Quote</i>	<i>69,242</i>		
<i>Extra agreed</i>	<i>28,000</i>		
<i>Extra not yet agreed</i>	<i>6,925</i>		
<i>Other additional items</i>	<i>2,810</i>		
TOTAL	106,977	74,683	32,294
Category 3 check	11,000	2,500	8,500
Solicitor	9,000	4,204	4,796
Publicity, Consultation, Appeal say	6,206	4,206	2,000
Manufacture of samples say	3,000		3,000
Town Poll	3,000		3,000
Other	15,000	12,128	2,872
Estimated Total:	172,683	111,221	61,462

2. FOUNDATIONS

The current budget of £65,000 for foundations comprises £50,000 for the North side of the river (which will be carried out and paid for by Linden Homes), and £15,000 on the South side by the Library. The cost of this element is not expected to change.

3. BRIDGE SUPPLY AND ERECTION

A budget price was obtained in April from a reputable steel fabricator for £550,000 for manufacture of the bridge. Due to the difficulties with assembly and craning, which are currently unresolved, it was advised that an extra £75,000 be allowed, making a total budget of £625,000. In September 2010 it was reported that due to an increase in the cost of steel £25,000 would need to be added making a manufacture estimate of £575,000, and increasing the supply and erection estimate to £650,000.

It is now reported that whilst steel prices are still rising the cost should, through a competitive tender process, still be contained within this figure. However should the invitation of tender date move to beyond May 2011, this would be unlikely to still be the case.

Estimated Total: £650,000

3. WORKS BY THE LIBRARY

Estimated Total: £75,000

4. LIGHTING

The lighting scheme has been designed and incorporated in the Planning Applications. It has not been changed and therefore the £45,000 budget is unaltered.

Estimated Total: £45,000

5. CONCLUSION

The total estimated cost of the bridge project can now be summarized as follows:

	£
Fees etc.	172,683
Foundations	65,000
Bridge Supply and Erection	650,000
Works by Library	75,000
Lighting	<u>45,000</u>
TOTAL:	1,007,683

It is advised that the most uncertain cost is the £75,000 for assembly and erection which, depending on the method adopted (which is dependent on complex negotiations with interested parties) could be reduced or exceeded.